

LOAN APPLICATION AGREEMENT

Advantage One Mortgage Services thanks you for the opportunity to process your loan request to find the best program available to meet your financial needs.

By acknowledging this letter you understand and agree to the following:

1. Advantage One Mortgage Services does not in any way warrant, guarantee or otherwise assure that your loan application will be approved. Advantage One Mortgage Services does not assure or guarantee completion of the processing and settlement of the subsequent loan within the expiration period allowed under your sales contract or any other deadline you may have expressed.

2. You will pay a deposit to Advantage One Mortgage Services to cover the cost of an appraisal, credit report and other documents, with any excess credited at closing. Further, if the loan does not close for any reason, you agree to reimburse Advantage One Mortgage Services for any and all cost that might have been incurred by Advantage One Mortgage Services due to your loan request and for which the above amount is insufficient. You further authorize the escrow company processing your loan transaction to reimburse Advantage One Mortgage Services for the insufficient amount provided. Advantage One Mortgage Services submits an itemized billing for the expenses incurred. YOUR LOAN REQUEST WILL NOT BE PROCESSED UNLESS A CHECK FOR THE ABOVE AMOUNT ACCOMPANIES THIS NOTIFICATION LETTER AND YOUR LOAN APPLICATION.

3. Your loan request is subject to the approval of the designated lender, pursuant to the underwriting, compliance standards and policies of the designated lender and by the government agency, if your request is for a FHA or VA loan.

4. No loan officer or employee of Advantage One Mortgage Services is authorized to make verbal commitments for Advantage One Mortgage Services regarding items, conditions, and/or documentation regarding your loan request.

If you have any questions concerning this agreement, please contact your loan officer.

Sincerely,

ADVANTAGE ONE MORTGAGE SERVICES

ACKNOWLEDGED:

X _____
Applicant

Date: _____

X _____
Applicant

Date: _____